FINANCIAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1986

THE CORPORATION OF THE

CITY of PORT COQUITLAM

PROVINCE OF BRITISH COLUMBIA

87-04506/

THE CORPORATION OF THE CITY OF PORT COQUITLAM

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1986

THE CORPORATION OF THE CITY OF PORT COQUITLAM

1986 FINANCIAL STATEMENT

ELECTED AND APPOINTED OFFICIALS

Mayor	L.M. Traboulay
Aldermen	
M.C. Farnworth	G.R. Laking
M.D. Gates	W.W. Stewart
J.J. Keryluk	M.R. Wright

City Officials

Administrator.....B.R. Kirk
City Engineer.....F.E. Peters, P. Eng.
Operations Manager.....T.M. Chong
Parks Superintendent.....B. Hoogendoorn
Clerk.....R.A. Freeman, A.C.I.S.
Treasurer.....J.G. Maitland
Collector.....J.E. Fraser
Director of Planning.....W.A. Brown
Parks and Recreation Director....K. Janna Taylor, B.A.
Chief Building Inspector.....N. Chernoff
Fire Chief.....J.N. Boileau
Medical Health Officer.....J. Smith, M.D.

Municipal Auditors

Thorne Ernst & Whinney

Bankers

The Canadian Imperial Bank of Commerce, Port Coquitlam

CORPORATION OF THE CITY OF PORT COQUITLAM

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1986

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Treasurers' Report 2

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Thorne Ernst & Whinney

Chartered Accountants

AUDITORS' REPORT

The Mayor and Aldermen
The Corporation of the City of Port Coquitlam

We have examined the general fund, water utility fund, sewer utility fund and trust and statutory reserve funds balance sheets of the Corporation of the City of Port Coquitlam at December 31, 1986 and the related statements of revenue and expenditure and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation of the City of Port Coquitlam as at December 31, 1986 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for British Columbia municipalities applied, after giving retroactive effect to the change in the method of accounting for depreciation as described in note 1, on a basis consistent with that of the preceding year.

Thorne Ernst & Whinney

New Westminster, Canada
March 3, 1987

Chartered Accountants

THE CORPORATION OF THE CITY OF PORT COQUITLAM

2272 McALLISTER AVENUE
PORT COQUITLAM, B.C.
V3C 2A8

TELEPHONE 941-5411

OUR FILE

March 05, 1987

Mayor and Aldermen,
The Corporation of the City of Port Coquitlam,
Port Coquitlam, B.C.

Gentlemen:

In compliance with Section 397 of the Municipal Act, I herewith submit the financial statements of the City of Port Coquitlam for the year ended December 31, 1986, including balance sheets, operating statements and supporting schedules.

Other highlights of 1986 include:

The dollar value of new construction increased from $9.1 million in 1985 to $26.7 million in 1986, with the largest increase being in single family housing starts which increased from 97 permits issued in 1985 to 289 permits issued in 1986.

Payroll costs for 1986 totalled $8.6 million which includes the City's share of employee benefits.

A number of civic projects were started in 1986, the most notable of which are the addition to our Senior Citizen Centre and the renovation and expansion of City Hall. 1986 also saw the completion of the draft capital improvement program which outlines civic projects to be undertaken over the next ten years.

J. Maitland,
City Treasurer.

THE CORPORATION OF THE CITY OF POR. COQUITLAM — Exhibit A

GENERAL REVENUE FUND

BALANCE SHEET

ASSETS

	December 31 1986	1985
CASH AND INVESTMENTS	$3,536,191	$3,641,795
ACCOUNTS RECEIVABLE		
Property taxes - current	704,963	542,911
- arrears	217,629	259,880
Due from Province	260,130	333,690
Trade and other accounts	527,864	328,421
	1,710,586	1,464,902
OTHER ASSETS		
Tax sale land subject to redemption	31,654	-
Inventories and prepaid items	116,350	60,917
	148,004	60,917
MUNICIPAL FINANCE AUTHORITY - debt reserve	29,402	28,447
	$5,424,183	$5,196,061
LIABILITIES		
ACCOUNTS PAYABLE		
Due to Federal government	$ 470,000	$ 430,840
Due to Provincial Government	18,654	18,684
Trade and other	916,777	569,700
	1,405,431	1,019,224
DEFERRED REVENUES	95,664	210,548
PREPAID TAXES	95,325	79,947
MUNICIPAL FINANCE AUTHORITY - debt reserve	29,402	28,447
NON-STATUTORY RESERVES		
Working funds	922,592	802,791
Equipment replacement reserve	320,576	292,327
Fire equipment replacement reserve	206,649	162,772
Computer reserve	137,586	139,530
Dyking and drainage reserve	207,543	194,192
Parking reserve	244,760	215,847
Future capital reserve	393,680	567,890
Park development reserve	82,528	163,439
Snow and ice removal reserve	79,164	42,231
Severence pay reserve	477,419	384,257
Gratuity pay reserve	18,426	22,279
Indoor pool reserve	10,000	-
	3,100,923	2,987,555
REVENUE SURPLUS - Exhibit F	697,438	870,340
	$5,424,183	$5,196,061

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM — Exhibit B

GENERAL CAPITAL AND LOAN FUND

BALANCE SHEET

ASSETS

	December 31 1986	1985
Roads, bridges and drainage	$ 9,576,692	$ 8,865,065
Sidewalks	501,036	499,468
Street lights	452,477	442,994
Building and sites	12,215,244	11,524,883
Equipment	1,199,970	913,541
	$23,945,419	$22,245,951

LIABILITIES

Debenture debt - Schedule 12	$ 1,505,537	$ 1,630,656

EQUITY

Balance at beginning of year	20,615,295	18,946,659
Debenture principal payments	125,118	115,155
Capital expenditures		
Revenue	451,148	246,852
Reserves	1,248,321	1,306,629
Balance at end of year	22,439,882	20,615,295
	$23,945,419	$22,245,951

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM — Exhibit C

WATER UTILITY FUND

BALANCE SHEET

REVENUE FUND

ASSETS

	December 31 1986	1985
Cash and investments	$ 738,352	$ 791,069
Rates receivable	125,839	119,506
Inventory, at cost	142,035	130,580
Prepaid expenses	8,515	1,184
	$1,014,741	$1,042,339
LIABILITIES		
Prepaid rates	$ 498	$ 759
Property owners' contributions toward future expenditures	51,989	34,402
Reserve for future main extensions	710,529	755,453
	763,016	790,614
Surplus	251,725	251,725
	$1,014,741	$1,042,339

CAPITAL FUND

ASSETS

Water supply system (note 1)	$4,213,919	$3,899,708
Equipment (note 1)	57,671	52,967
	$4,271,590	$3,952,675
LIABILITIES		
Debenture debt - Schedule 12	$ 89,814	$ 121,595
Short term capital borrowing, non-interest bearing to 1990, pursuant to bylaw 2080 for which debentures are authorized but unissued	150,621	179,857
	240,435	301,452
EQUITY		
Balance at beginning of year	3,651,223	3,293,428
Debenture principal payments		
Short-term	43,998	2,709
Long-term	31,781	29,595
Contribution from water revenue	304,153	325,491
Balance at end of year	4,031,155	3,651,223
	$4,271,590	$3,952,675

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM — Exhibit D

SEWER UTILITY FUND

BALANCE SHEET

REVENUE FUND

ASSETS

	December 31 1986	1985
Cash and investments	$ 787,897	$ 831,991
Inventory and prepaid items	22,921	13,533
Municipal Finance Authority - debt reserve	17,368	35,060
	$ 828,186	$ 880,584
LIABILITIES		
Property owners' contribution toward future expenditures	$ 44,000	$ 29,525
Municipal Finance Authority - debt reserve	17,368	35,060
Reserve for future main extensions	700,121	749,302
	761,489	813,887
Surplus	66,697	66,697
	$ 828,186	$ 880,584

CAPITAL FUND

ASSETS

Cash and investments	$ 782	$ 782
Sewer system (note 1)	1,863,429	1,573,763
Equipment (note 1)	100,915	87,698
	$1,965,126	$1,662,243
LIABILITIES		
Debenture debt - Schedule 12	$ 643,093	$ 751,532
Short-term capital borrowing, non-interest bearing to 1990, pursuant to bylaw 2080 for which debentures are authorized but unissued	53,310	64,745
	696,403	816,277
EQUITY		
Balance at beginning of year	845,965	611,609
Debenture principal payments and actuarial additions		
Short-term	48,763	16,116
Long-term	101,959	97,271
Actuarial addition	6,480	5,168
Contribution from sewer revenue	265,556	115,802
Balance at end of year	1,268,723	845,966
	$1,965,126	$1,662,243

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM — Exhibit E

TRUST AND STATUTORY RESERVE FUNDS

BALANCE SHEET

STATUTORY RESERVES

ASSETS

	December 31 1986	1985
Cash and investments	$5,356,008	$4,154,358
Recoverable from future levies	45,706	60,142
	$5,401,714	$4,214,500
LIABILITIES		
Tax sale reserve	$3,285,686	$2,212,421
Local improvement reserve	209,814	203,381
Development cost charge reserves		
Public open spaces	469,760	623,953
Water areas	309,623	220,530
Roads	705,796	629,908
Sewer areas	140,200	98,382
Drainage	280,835	225,925
	$5,401,714	$4,214,500

TRUST FUNDS

ASSETS

Cash and investments	$ 405,292	$ 324,090
LIABILTIES		
Deposits	$ 311,090	$ 239,554
Cemetery care trust	94,202	84,536
	$ 405,292	$ 324,090

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Exhibit F

STATEMENT OF GENERAL REVENUE AND EXPENDITURES

REVENUE

	December 31 1986	1985
GENERAL TAXES	$ 8,684,546	$ 8,084,248
SPECIAL ASSESSMENTS LOCAL IMPROVEMENTS	21,231	25,648
GRANT IN LIEU OF TAXES		
Federal government	14,460	11,706
Provincial Government	36,259	31,940
B.C. Hydro	167,157	156,999
B.C. Telephone	41,073	42,242
Cablevision	12,991	10,128
	271,940	253,015
SALE OF SERVICES - Schedule 1	1,440,637	1,268,880
OTHER REVENUE FROM OWN SOURCES - Schedule 2	2,159,708	1,946,188
TRANSFERS FROM OTHER GOVERNMENTS - Schedule 3	1,141,479	1,161,563
TRANSFERS FROM RESERVES - Schedule 4	1,422,841	1,352,275
COLLECTIONS FOR OTHER GOVERNMENTS - Schedule 5	7,822,704	7,554,027
	13,987,369	13,282,933
	$22,965,086	$21,645,844

EXPENDITURES

GENERAL GOVERNMENT SERVICES - Schedule 6	$ 1,376,209	$ 1,105,746
PROTECTIVE SERVICES - Schedule 7	5,001,602	4,587,469
TRANSPORTATION SERVICES - Schedule 8	2,255,098	2,118,676
ENVIRONMENTAL HEALTH SERVICES - Schedule 9	691,494	670,587
PUBLIC HEALTH SERVICES		
Cemetery	68,826	53,464
Other	1,802	1,786
ENVIRONMENTAL PLANNING AND ZONING	138,913	149,300
RECREATION AND CULTURAL SERVICES - Schedule 1	2,997,503	2,850,925
FISCAL SERVICES - Schedule 11	10,433,196	10,105,108
REVENUE SURPLUS FOR THE YEAR	443	2,783
	$22,965,086	$21,645,844

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Exhibit G

STATEMENT OF WATER UTILITY REVENUE AND EXPENDITURES

REVENUE

	December 31 1986	1985
Rates	$ 861,932	$ 862,290
Less Senior Citizens rebate	(12,379)	(12,023)
	849,553	850,267
Provincial capital grant	27,500	24,500
Hydrant rentals	12,350	12,000
Connections	28,929	25,635
Transfer from D.C.C. reserves	43,998	2,709
Transfer from reserves	96,862	50,124
Interest	51,937	64,446
Other revenue	275	1,688
	261,851	181,102
	$1,111,404	$1,031,369

EXPENDITURES

Administration	$ 214,616	$ 206,030
Purchase of water	198,204	217,716
Maintenance	205,689	191,562
Service connections	36,987	31,751
Meter reading and maintenance	14,249	14,360
Debenture debt charges		
Principal - short-term	43,998	2,709
- long-term	31,781	29,595
Interest	9,790	12,155
Transfer interest to reserves	51,937	-
Contribution to capital fund	304,153	325,491
	$1,111,404	$1,031,369

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Exhibit H

STATEMENT OF SEWER UTILITY REVENUE AND EXPENDITURES

REVENUE

	December 31 1986	1985
Rates	$1,031,469	$1,003,342
Less senior citizens rebate	(18,830)	(18,133)
	1,012,639	985,209
Provincial capital grant	57,356	-
Connection fees	43,500	21,433
Provincial sewerage facilities grant	148,780	154,180
Conditional transfer from Greater Vancouver Sewerage District	9,023	9,038
Transer from reserves		
Development cost charges	48,763	16,116
Other reserves	100,696	-
Interest	51,515	55,407
Other revenue	450	1,050
	460,083	257,224
	$1,472,722	$1,242,433

EXPENDITURES

Administration	$ 212,000	$ 206,000
Sewerage treatment and disposal	527,017	541,689
Maintenance	115,326	108,905
Service connections	52,421	20,352
Debenture debt charges		
Principal - short-term	48,763	16,116
- long-term	101,959	97,270
Interest	56,234	61,133
Foreign exchange costs	41,931	18,454
Transfer to reserve for future system construction	51,515	56,712
Contribution to capital fund	265,556	115,802
	$1,472,722	$1,242,433

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Exhibit I

STATEMENT OF GENERAL REVENUE SURPLUS

	December 31 1986	1985
Balance at beginning of year	$870,340	$403,403
Transfer from (to) reserve for working funds	(119,801)	464,154
Appropriation to revenue	(53,544)	-
Revenue surplus for the year	443	2,783
BALANCE AT END OF YEAR	$697,438	$870,340

Treasurer

THE CORPORATION OF THE CITY OF PORT COQUITLAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The City's activities are reported on the basis of fund accounting practices followed by municipalities in the Province of British Columbia.

Fixed Assets

Fixed assets are recorded at cost. No provision has been made for the depreciation of fixed assets in the accounts.

Interest Accruals

Interest expense is recorded on a cash basis without the accrual of interest between payment dates.

Encumbrance Accounting

Purchase orders relating to 1986 expenditures are accrued as a liability at year end.

1. CHANGE IN ACCOUNTING POLICY

The City has changed its method of providing for depreciation. Depreciation was formerly being provided on a declining basis and is now not being provided for. This change has been applied retroactively and has increased amounts previously recorded for sewers and sewer equipment by $235,000, water systems by $1,354,175 and water equipment by $27,314.

2. CONTINGENT LIABILITIES

(a) The City of Port Coquitlam is a member of the following districts and is jointly and severally liable for the borrowings of the authorities.

Greater Vancouver Regional District
Greater Vancouver Regional Hospital District
Greater Vancouver Sewer and Drainage District
Greater Water District

(b) The debenture debt of the City includes liabilities repayable in European currencies. These liabilities are stated at the original Canadian dollar equivalent of the foreign currency less the sinking fund acturarial requirement. The annual budget includes the necessary provision for any foreign exchange costs.

3. COMMITMENT

The City has entered into an agreement relating to the subdivision and development of certain land within the City whereby it has agreed to purchase certain of these lands from the developer for approximately $1,200,000 within three months of the date of registration of the applicable subdivision plan. The purchases are being financed by development cost charges.

4. COMPARATIVE FIGURES

Certain 1985 comparative figures have been reclassified to conform with the financial statement presentation adopted in 1986.

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 1

SALE OF SERVICES AND OTHER REVENUE FROM OWN SOURCES

	December 31 1986	1985
TRANSPORTATION SERVICES	$ 153,618	$ 61,610
GARBAGE COLLECTION CHARGES	699,076	661,332
CEMETERY PLOTS	35,190	32,212
	887,884	755,154
RECREATION AND CULTURAL SERVICES		
Concession revenue	80,042	7C,713
Swimming pool revenue	250,620	237,629
Recreation program revenue	110,864	112,944
Skating admissions	15,298	14,945
Skate rentals	4,045	4,043
School field maintenance	6,732	6,732
Other recreation revenues	4,344	8,168
	471,945	455,174
PROTECTIVE SERVICES		
Community co-ordinator	27,822	30,690
Pest control	42,586	27,862
Servicing of criminal documents	10,400	-
	80,808	58,552
TOTAL SALE OF SERVICES - Exhibit F	$1,440,637	$1,268,880

Schedule 2

LICENCES AND PERMITS		
Business licences	$ 180,606	$ 166,234
Dog licences	21,067	26,575
Building permits	196,926	77,442
Municipal plates	9,995	11,418
Zoning fees	33,402	13,692
Other licences and permits	473	767
	442,469	296,128
FINES	6,675	10,685
RENTALS		
Buildings	25,411	18,747
Internal equipment rentals	620,795	633,007
Arena rentals	145,078	141,389
Recreation centre room rentals	16,804	16,578
Parking lots and other	39,070	29,919
	848,158	839,640
RETURN ON INVESTMENTS	496,732	371,540
RETURN ON INVESTMENTS OTHER RESERVE FUNDS	150,203	186,583
PENALTIES AND INTEREST ON TAXES	171,252	223,517
MISCELLANEOUS	44,219	18,095
TOTAL OTHER REVENUE FROM OWN SOURCES	$2,159,708	$1,946,188

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 3

TRANSFERS FROM OTHER GOVERNMENTS AND OWN RESERVES AND COLLECTIONS FOR OTHER GOVERNMENTS

	December 31 1986	1985
FEDERAL GOVERNMENT		
Gas tax rebate	$ 135	$ 88
PROVINCIAL GOVERNMENT		
Revenue sharing	1,112,269	1,054,452
Ambulance	9,214	82,334
Civil defence	1,350	1,350
Secondary highways	10,833	10,000
Engineering grant	-	8,723
Planning	7,678	4,616
TOTAL TRANSFERS FROM OTHER GOVERNMENTS - Exhibit F	$1,141,479	$1,161,563

Schedule 4

TRANSFERS FROM OWN RESERVES		
Roads development cost charge reserve	$ 232,583	$ 150,000
Public open spaces - development cost charge reserve	379,251	331,075
Public open spaces - interest	107,440	-
Equipment replacement reserve	174,930	193,421
Fire equipment replacement reserve	11,314	-
Tax sale reserve	78,367	137,536
Future capital reserve	213,252	457,316
Prior years surplus	53,544	-
Dyking and drainage reserve	-	11,957
Park development reserve	66,807	4,161
Computer reserve	11,537	21,164
Severence pay reserve	59,264	-
Gratuity pay reserve	34,552	-
Snow and ice removal reserve	-	45,645
TOTAL TRANSFERS FROM OWN RESERVES	$1,422,841	$1,352,275

Schedule 5

COLLECTIONS FOR OTHER GOVERNMENTS		
School District #43	$3,920,523	$3,709,313
Provincial school taxes	2,793,366	3,075,846
Hospital district	427,362	379,191
Greater Vancovuer Regional District	111,443	105,452
Municipal Finance Authority	2,377	2,384
B.C. Assessment Authority	173,756	169,216
B.C. Transit	393,877	112,625
TOTAL COLLECTIONS FOR OTHER GOVERNMENTS	$7,822,704	$7,554,027

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 6

GENERAL GOVERNMENT SERVICES AND PROTECTIVE SERVICES

	December 31	
	1986	1985
LEGISLATIVE		
Mayor	$ 29,258	$ 28,527
Aldermen	53,713	52,274
Other legislative	7,762	7,596
	90,733	88,397
ADMINISTRATIVE		
Administration	338,474	330,641
Financial management	562,797	531,623
Audit	16,000	18,300
Office services	181,897	84,651
Insurance and damage claims	142,041	45,436
Elections	11,400	6,698
City hall renovation study	32,867	-
	1,285,476	1,017,349
TOTAL GENERAL GOVERNMENT SERVICES	$1,376,209	$1,105,746

Schedule 7

POLICE PROTECTION		
R.C.M.P.	$1,794,827	$1,694,275
Administration and Justice Building	374,729	261,969
	2,169,556	1,956,244
FIRE PROTECTION		
Administration	130,647	122,871
Training office	61,692	59,485
Suppression forces	1,998,194	1,885,644
Fire prevention	115,776	110,411
Water supply	12,000	12,000
Fire halls	41,441	42,941
Dispatching	66,500	56,320
Equipment maintenance	52,825	50,572
Ambulance supplies	2,381	4,082
	2,481,456	2,344,326
OTHER PROTECTIVE SERVICES		
Building inspections	102,919	67,776
Plumbing inspections	54,173	34,778
By-law dept	79,554	78,934
Animal and pest control	111,157	101,566
Emergency measures	2,787	3,845
	350,590	286,899
TOTAL PROTECTIVE SERVICES	$5,001,602	$4,587,469

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 8

TRANSPORTATION SERVICES AND ENVIRONMENTAL HEALTH SERVICES AND RECREATIONAL AND CULTURAL SERVICES

	December 31 1986	1985
Administration	$ 498,777	$ 475,323
Equipment pool	570,227	540,555
Workshop and yards	127,207	116,324
Other common services	76,513	42,055
Roads and streets	359,824	384,283
Drainage	253,688	218,581
Bridges and grade separations	10,916	3,527
Street lighting	215,010	203,183
Traffic signals and signs	94,983	86,312
Parking	20,870	16,982
Secondary highway maintenance	47,083	31,551
TOTAL TRANSPORTATION SERVICES	$2,255,098	$2,118,676

Schedule 9

Administration	$ 32,014	$ 31,000
Collection	418,691	412,254
Municipal dumps	12,052	9,399
Disposal	228,737	217,934
TOTAL ENVIRONMENTAL HEALTH SERVICES	$ 691,494	$ 670,587

Schedule 10

Administration and office	$ 391,945	$ 369,415
Port Coquitlam Recreation Centre (arena)	634,323	612,754
Hyde Creek Centre (indoor pool)	607,729	601,255
Outdoor pools	119,525	118,316
Parks and playgrounds	559,098	503,916
Tot and childrens programs	112,976	101,630
Adult programs	24,166	25,622
Senior's programs	110,073	109,799
Special needs programs	10,695	8,505
Terry Fox Library	341,390	322,958
May Day	38,673	27,312
Other creations and cultural services	46,910	49,443
TOTAL RECREATIONAL AND CULTURAL SERVICES	$2,997,503	$2,850,925

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 11

FISCAL SERVICES

	December 31 1986	1985
DEBENTURE DEBT CHARGES		
Principal	$ 123,528	$ 113,799
Interest	145,835	154,650
OTHER DEBT CHARGES	475	606
	269,838	269,055
TRANSFERS TO OWN RESERVES AND FUNDS		
Public works equipment reserve	170,522	186,165
Fire equipment replacement reserve	44,000	28,000
Parking reserve	14,073	13,348
Snow and ice removal reserve	34,030	40,000
Computer reserve	-	70,000
Hyde Creek repurchase reserve	10,000	-
Tax sale reserve	168,140	168,140
Local improvement reserve	20,869	25,257
Cemetery care fund	4,385	4,289
Interest on reserve funds	150,203	186,583
Capital and loan fund	1,699,469	1,553,481
	2,315,691	2,275,263
TRANSFER TO REGIONAL DISTRICT	111,810	105,035
TRANSMISSION OF TAXES FOR OTHER GOVERNMENTS		
School District 43	3,943,107	3,714,749
Provincial school taxes	2,793,300	3,075,846
Regional Hospital District	428,605	380,324
Municipal Finance Authority	2,382	2,391
B.C. Assessment Authority	174,237	169,716
B.C. Transit	394,226	112,729
	7,735,857	7,455,755
TOTAL FISCAL SERVICES EXPENDITURES	$10,433,196	$10,105,108

THE CORPORATION OF THE CITY OF PORT COQUITLAM

Schedule 12

STATEMENT OF DEBENTURE DEBT

By-law #	Purpose	Maturity Date	Interest Rate	Authorized	Outstanding 1986	Outstanding 1985
GENERAL CAPITAL FUND						
1098	Local improvements	1986	7.25%	$ 143,000	$ -	$ 16,000
1179	Storm sewer	1992	6.23%	106,000	45,969	52,136
1199	Sidewalks	1992	6.26%	156,000	67,742	76,822
1216	Park development	1992	6.36%	162,000	70,700	80,143
1217	Justice building	1992	6.50%	250,000	109,812	124,411
1276	City hall	1993	6.98%	80,000	40,662	45,057
1454	Recreation complex	1996	8.82%	1,260,151	881,428	935,206
1529	Recreation complex	1997	9.44%	110,174	73,433	78,356
1678	Dyking	1999	12.25%	250,000	215,791	222,525
				$2,517,325	$1,505,537	$1,630,656
WATER CAPITAL FUND						
848	Waterworks	1987	7.00%	$ 221,304	$ 18,737	$ 36,441
966	Waterworks	1990	9.50%	195,000	71,077	85,154
2080	Waterworks	-	-	630,000	-	-
				$1,046,304	$ 89,814	$ 121,595
SEWER CAPITAL FUND						
780	Sewerworks	1989	5.38%	$ 76,471	$ 15,419	$ 20,037
780	Sewerworks	1989	5.38%	157,896	40,875	49,825
810	Sewerworks	1989	5.38%	151,544	39,708	48,387
810	Sewerworks	1989	5.38%	534,604	138,394	168,696
829	Sewerworks	1992	6.50%	654,000	259,000	294,000
1137	Sewerworks	1992	7.50%	475,000	149,697	170,587
2087	Sewerworks	-		392,000	-	-
				$2,441,515	$ 643,093	$ 751,532